

Insurance and Limitation of Liability

As outlined in our Terms and Conditions:

- Reserve Vault Australia has liability insurance in respect of any loss or damage to your Property (“**RVA Insurance Policy**”). Accordingly, Reserve Vault Australia Pty Ltd’s (“**Reserve Vault Australia**”) liability to you whilst your property is in our facility is limited to the lesser of:
 - the Nominated Value (being the amount specified by you in the application form and approved by Reserve Vault or if no amount is specified \$10,000); or
 - the amount recoverable by Reserve Vault Australia under its RVA Insurance Policy, less any excess payable under the RVA Insurance Policy.
- Note you are not a listed party under the RVA Insurance Policy between Reserve Vault Australia and its insurer.
- Reserve Vault Australia can request its insurance broker to arrange for a notification of insurable interest for the Nominated Value in your name, subject to payment of the Administration Fee and Reserve Vault Australia’s insurer agreeing to that notification (see table below). There is no Administration Fee for a notification of insurable interest where the Nominated Value is \$10,000 or less.
- It is your responsibility to notify Reserve Vault should the value of your Property change, from time to time, and as a result you wish to change the Nominated Value.***
- The current Administration Fees in respect of the Nominated Value are set out in the table below:

Nominated Value			Admin. Charge p.a.	Nominated Value			Admin. Charge p.a.
\$10,000	-	\$50,000	\$352	\$1,000,001	-	\$1,250,000	\$1,788*
\$50,001	-	\$100,000	\$397	\$1,250,001	-	\$1,500,000	\$1,838*
\$100,001	-	\$200,000	\$457	\$1,500,001	-	\$2,000,000	\$2,300*
\$200,001	-	\$300,000	\$631	\$2,000,001	-	\$2,500,000	\$2,750*
\$300,001	-	\$400,000	\$814				
\$400,001	-	\$500,000	\$994				
\$500,001	-	\$750,000	\$1,315*				
\$750,001	-	\$1,000,000	\$1,525*				

**These amounts are not applicable to any property stored in a safe deposit box.*

Existing Client electing / updating a Nominated Value

I, _____, being an existing client of Reserve Vault, wish to elect / change (strike as appropriate) the Nominated Value for my Property in accordance with clauses 16 and 21 of the Terms and Conditions to \$_____. I understand this will incur an admin charge per the table above.

_____ (signature)

___ / ___ / _____ (date)